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923 E Prospect Road  
Fort Collins, CO 80525  
(970) 484-2881

January 21, 2021

Re: Carriagetown Condo HOA  
Wind & Hail Deductible Notification

**Be Prepared In The Event Of A Wind Or Hail Loss In Your Community.** We want to inform homeowners at Carriagetown Condos that the HOA currently has a 5% wind/hail deductible and \$5,000 deductible on other covered losses, through American Family Insurance and the Ella Washington Agency.

**Please verify with your personal insurance company that your home policy has at least \$10,000 loss assessment endorsement coverage. Discuss Coverage Options of this Endorsement along with Exclusions and Premiums with your insurance agent.**

In the event of a wind or hail claim, each homeowner could be specially assessed approximately **\$6,250** (this amount is based on the HOA's current policy limits listed in the HOA's insurance policy). You could possibly **defer part of this cost exposure by adding Loss Assessment Endorsement coverage** on your personal home policy (a deductible may apply on the Loss Assessment Endorsement claim).

Wind and Hail will continue to be an ongoing problem for Colorado. Below are recommended questions to ask your trusted home insurance agent **each year**:

- 1. Do I have Loss Assessment Coverage (if yes, how much coverage do I have)?**
- 2. Does my policy cover Special Assessments resulting from my HOA's wind or hail deductible?**
- 3. Is there a maximum amount my Loss Assessment Endorsement will cover for claims involving wind or hail?**

Not all insurance policies are the same. The insurance protection that you need is available through many carriers. Still unsure if you are insured correctly? Call our office for help, we offer Loss Assessment coverage up to \$50,000 on our unit owner's policies. Don't get stuck paying your HOA's wind/hail special assessment when you can purchase the right insurance coverage to help pay this expense.

Sincerely,

Ella Washington Agency, Inc.



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Minnesota, Missouri, Nebraska, Nevada, North Dakota, Ohio, Oregon,  
South Dakota, Utah, Washington, Wisconsin, & Wyoming

